

Centsoft announces plans for global expansion

Leading Swedish supplier of invoicing solutions is establishing business abroad

Centsoft celebrated its 10th anniversary a couple of years ago and has a lot more to celebrate since then. A year ago the company was acquired by Palette Software and it now operates in Europe, North America and Australia as part of the Palette Group. The expansion has come after a period of strategic development. The product is now established in five new markets outside of Sweden.

Christoffer Hartung, CEO at Centsoft says: “We have made great progress in the last year with new partnerships, new market entries and a continuous strong growth in Sweden. Many companies in Sweden are still actively looking for Accounts Payable (AP) solutions and we have introduced more than 100 new customers in the first quarter of the year.”

Christoffer and colleagues at Palette Software are touring around the world to show Centsoft to potential partners and customers, with substantial interest. Outside of the Nordics the AP solutions market is still maturing, and Centsoft offers a superior level of innovation and scalability to customers looking to digitize their invoice processing workflows.

“It makes sense for us to establish a presence in countries where Palette Software is already present. No matter what country we visit, Palette resellers gain significant interest due to the value added by Centsoft and the possibility to attract new customers who are looking for a standardized solution. In partnership, we can now go to market with a very capable standard product and we have established sales channels in Norway, Denmark, the Netherlands, Great Britain and the US” says Christoffer.

“The feedback we have received from our partners is fantastic. The only limit to Centsoft’s globalization that we anticipate is time and complexity of building custom integrations. To ensure that these factors do not limit us, building custom integrations and recruiting more developers to help customers get up and running quickly are our top priorities right now,” says Mats Ferm, CEO at Palette Software.

For more information, please contact

Christoffer Hartung, CEO Centsoft

christoffer.hartung@centsoft.se

+46 70 605 05 05

Mats Ferm, CEO Palette Software

mats.ferm@palettesoftware.com

+46 70 842 87 00

About Centsoft

Centsoft is a leading actor within SaaS solutions that automate the management of incoming invoices for 3 000 companies. The company who was founded in 2006 are headquartered in central Stockholm with distribution channels in Norway, Denmark, the Netherlands, Great Britain and the US. www.centsoftautomation.com

About Palette Software

Palette Software is a market-leading vendor for financial process automation. Our solutions automate connecting and matching of purchase orders, invoices and contracts, on-premise or in the cloud. Our customers experience significant, measurable cost savings, productivity gains and operational excellence. All solutions are GDPR compliant and optimize financial management for more than 3,500 customers in 50+ countries. With 25 years of experience, Palette and its partners offer automation solutions for organizations of all sizes and business types worldwide. www.palettesoftware.com