

## Pagero acquires PaletteNetwork and enters into a global cooperation agreement

Pagero is proud to announce that with effect from 1 April 2018, Pagero will be taking over the responsibilities, customer contracts and staff of PaletteNetwork.

The acquisition comes after Palette's recent search for a global network partner, in line with its commitment to its customers to offer a global e-network.

"To fulfil client demands and expectations, a network vendor must continually invest in product development. Pagero has customers in over 50 countries and invests on a yearly basis more than 100,000 hour in its open network platform. We can now offer our customers a great network for 100% digital global business communication from day one. For Palette, this partnership was an easy choice to make," says Johan Harrysson, CEO of Palette.

"Pagero has always been impressed by Palette's Purchase-to-Pay software suite. Together, we can now offer an integrated state-of-the-art solution. We're also happy to be welcoming the PaletteNetwork and its employees as part of the Pagero organisation," says Bengt Nilsson, CEO of Pagero.

### About Pagero Group

At Pagero, we are committed to making e-business easy. We help companies digitise, automate, capture and interpret data so that they can connect and engage with any business partner easily, accurately and reliably through a single connection to our cloud-based network, Pagero Online.

Our global and open network platform is independent of ERP systems and designed to seamlessly communicate business documents within the purchase-to-pay, order-to-cash and logistic-to-pay (TMS) processes. Regardless of company size or industry, we provide real-time visibility, connectivity and unrivalled customer service.

Our value-added services enable our customers to: ensure data quality, obtain a 100% digital inbound-and-outbound business document flow, minimise error handling, facilitate spend management and achieve and maintain compliance with local VAT regulations.

Pagero Group has over 250 employees. In addition to its headquarters in Gothenburg, Sweden, it has offices in Stockholm, Östersund, Oslo, Copenhagen, Helsinki, London, Waterloo, Dublin, Amsterdam, Oberhausen, Paris, Madrid, Rome, Istanbul, Dubai and Chicago. For more information, please visit [www.pagero.com](http://www.pagero.com)

### About Palette

Palette Software offers solutions for management of financial processes from procurement to payment. The product suite PaletteArena connects and matches purchase orders, invoices and contracts, providing customers with an automated solution with significant, measurable cost savings and efficiency gains. Palette Software was founded in 1993 in Sweden and has sales offices in Europe and the United States and partners worldwide. Palette has over 3 500 customers in 50 countries.